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SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED
銀建國際

APPOINTMENT OF EXECUTIVE DIRECTOR

The board ("**Board**") of directors ("**Directors**", and each a "**Director**") of Silver Grant International Holdings Group Limited ("**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Weng Jian ("**Mr. Weng**"), the executive president of the Company, will be appointed as an executive Director with effect from 1 July 2023.

The biographical details of Mr. Weng are as follows:

Mr. Weng, aged 40, was the assistant president of the Company from June 2020 to July 2021. He has been appointed as the executive president of the Company since August 2021. He is responsible for the human resources, administrative management and investment departments of the Group. Mr. Weng is also a director of certain subsidiaries of the Company. Mr. Weng graduated from Sun Yat-sen University with a bachelor's degree in law and a master's degree in law, and holds a People's Republic of China Legal Professional Qualification Certificate. He previously worked in the Guangdong Provincial Supervisory Commission and the Office of the Guangdong Provincial Government, where he was engaged in the management of anti-corruption, legal policy and comprehensive administration. After resigning from public office, Mr. Weng joined Zhuguang Holdings Group Company Limited (a company the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") (stock code: 1176)), which is a substantial shareholder ("**Shareholder**") of the Company (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**"), whose interest in the shares ("**Shares**") of the Company falls to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**")), and successively served as the general manager of its President Office (Human Resources Centre), the general manager of its Legal Affairs Centre, a member of its Investment Decision Committee, the general manager of its Investment Centre and the chairman of its industrial real estate sector. He is also a member of the Guangdong Youth Federation, a standing member of the Guangdong Law Society, a deputy director of the Legal Committee of the Guangdong Province Old Town Old Factory Old Village Recreation Association, a practical instructor for postgraduates of the Jinan University and an arbitrator of the Guangzhou Arbitration Commission.

As at the date of this announcement, Mr. Weng is interested in 644,000 Shares within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. Weng does not hold (a) any other major appointments and professional qualifications; (b) any other positions with the Company or other members of the Group; and (c) any interest in any Shares within the meaning of Part XV of the SFO.

As at the date of this announcement, Mr. Weng did not hold any directorships in any other listed companies in the last three years and does not have any relationship with any Directors, senior management, substantial Shareholders (having the meaning ascribed to it in the Listing Rules) or controlling Shareholders (having the meaning ascribed to it in the Listing Rules).

The Company and Mr. Weng have entered into an employment contract, under which Mr. Weng has been appointed as the executive president of the Company and an executive Director for a term of three years from 1 July 2023 to 30 June 2026, unless terminated by not less than one month's prior notice in writing served by either party on the other. Mr. Weng's appointment as an executive Director is subject to retirement and re-election at general meeting of the Company and vacation of office in accordance with the provisions of the articles of association of the Company and applicable rules and laws. Pursuant to his employment contract with the Company, Mr. Weng is entitled to remuneration consisting of a salary of RMB3,000,000 per annum, a director's fee of HK\$400,000 per annum, a discretionary management bonus and discretionary share options to be granted by the Board from time to time as it may think fit, which was determined by reference to his duties and responsibilities with the Group, the Company's remuneration policy and after considering the market emoluments for directors of other listed companies.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Weng as an executive Director that need to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Weng for joining the Board.

On behalf of the Board
Silver Grant International Holdings Group Limited
Chu Hing Tsung
*Chairman, Co-Chief Executive Officer
and Executive Director*

Hong Kong, 30 June 2023

As at the date of this announcement, the Board comprises Mr. Chu Hing Tsung (alias Zhu Qing Yi) (Chairman and Co-Chief Executive Officer), Mr. Chen Yongcun (Co-Chief Executive Officer), Mr. Luo Zhihai and Mr. Tang Lunfei as executive Directors; Mr. Chen Zhiwei as a non-executive Director; and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive Directors.